# IN CONVENTION

President Herrick, of the National Association, Opens the Session with a Call for Sound Financial Legislation.

## TRIBUTE PAID TO MORGAN.

Who Will Consider Banking Reforms and Hear Suggestions as to Change in Laws.

NEW ORLEANS, Nov. 11 .- The Ameran Bankers' Association began its enty-eighth annual meeting in Tuin assembling and rol was dispensed with. There prayer by Rev. Dr. War-and then addresses of welcome by Acting Mayor William Mehle and Cit Attorney Samuel L. Gilmore on behalf of the city; Prof. W. C. Stubbs on beof Gov. Heard, and R. M. Walmsof the Clearing-House Association, chalf of the local bankers.

President Herrick replied to the welome and delivered his annual address. "American democracy in its imperial rt in the confidence and good will kers," he said. "Its trade conquests its financial gains, international prestige and its world-sweeping plans are nified, for the average observer abroad, in the masterful man who presides in his unpre-Wall street and Broad.

on as the incarnation of the power of New York.

Banking, in this most potent and portentous form, is not a great k company, still less anything which can be called a trust. It is merely a man and his partners. It is a Connecticut Yankee, who has gained a wonder-ful control of Wall street, not, however, nherited riches or lucky gambling. by the force of his personality and mmercial generalship.

### No Monopoly of Product.

## No Monopoly of Product.

The banks of the United States stand sefore their country, and the world, examples of solidity, conservatism, and called the commercial, maritime, imanulating this beautiful edifice so well as the bright coloring reflected from the splendid achievements proudly borne by those who now enter upon its occupancy.

Some Great Deeds.

The following reflected from the splendid achievements proudly borne by those who now enter upon its occupancy.

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The following reflected from the spl before their country, and the world, ex- | cal

nkers as champions of independence the institu-business and as safeguards of con-centennial journey.

## Currency Value Told.

he imperative need, now as in the is that every part of the circulating um of the American republic shall only be as good as gold, under all ss of business weather, but shall ethe reputation merited by its char-

rese the reputation merited by its charter.

A dollar doubted is a dollar half deroyed. The folly or injustice of the
eat suspicion makes small difference
the hour of danger. Flexibility in
a body of currency is very important,
it it should never be forgotten the
tal point is that nothing used as coney shall be distrusted. It is not
hat the logic of financiers proves but
but the man in the street feels which
akes the difference between safety and
ril for banks, in the frenzy of panic or
e lean years of industrial and comrecial depression.

While we boast of an increase of
500,000,000 in bank deposits throughout
by are not unmindful of the fact that
ring that period the banks have
own no increase in the amount of
al tangible money, such as gold, silt, and legal-tenders.

The loans have kept pace with this
mormal growth in deposits. During
the period also we have become inbank credits, and an everloading of
the money market with dest?

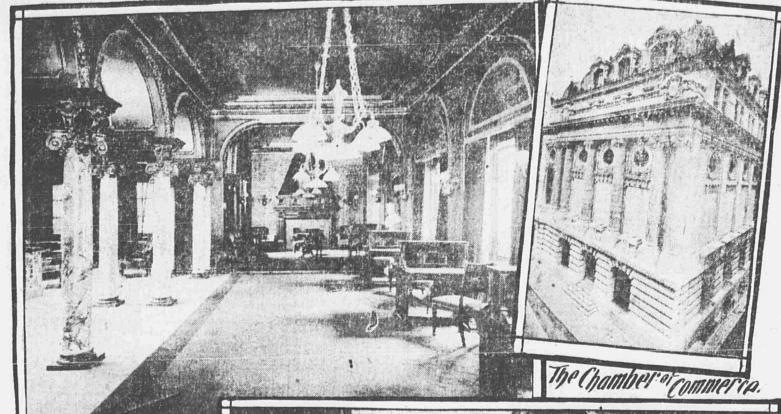
Proper Legislation.

## Proper Legislation.

Proper Legislative.

Shall we not, then, be wisely continue or proper financial legislation simply as American citizens, not the sample of a special continue as an association to furnish any subject? a simply as American charactering as an association to furnish by made laws on any subject? It do be a sarry day if bankers were to forget that they have peculiar most billies which dwarf whatever the obligation rests upon them to part as a class in law-making. I cannot believe that the country is to accept a bank-made scheme legislation. However, it is more diling now than every helore to give hanks their full share in the favors observable. In tardy recognition of act that they are now, as they a Jackson's day, really the simulation of and recognizations of the picture of the pictur

NEW CHAMBER OF COMMERCE, COSTING \$1,000,000, WHICH WAS CEREMONIOUSLY DEDICATED AT NOON TO-DAY. COVERNOR TO BE POLICE MUST



(Continued from First Page.)

city of New York from that day to this. entious banking-house at the corner of been felt in almost every direction in which patriotism and public spirit could the rooms of the Chamber that the firs The banker, son of a banker, is a public discussion was held of the project prodigy in the eyes of scores of millions to build the Erie Canal, a work whose in the civilized world. He stands be-fore the world as an embodiment of all State and city cannot be exaggerated. that is overwhelming, magical and and in the Chamber again originated epoch-making in recent American commercial growth and life. He is looked that is now being carried on in the city

oney, the climax of militant wealth "During the trying times of our civil and American lust of commercial and war the Chamber never flagged in its efforts to support the Government, and "Yet Mr. Morgan is not even incor- whenever the city of New York has been confronted with exceptional perils the members of the Chamber have been

the members of the Chamber have been in the fovefront of the battle for the redemption of the city.

"Whenever pestilence or disaster has overwhelmed any portion of our own country, or whenever exceptional distress abroad has made appeal to the sympathes of our people, the Chamber of Commerce has taken the legal in sending relief to the suffering and the affilicted. It is natural that a body made up of commercial men should give uninterrupted attention to the distinctly commercial and financial problems of the country.

The principal oration of the day was hat of ex-President Cleveland. He re-

## Cost Over \$1,000,000.

relier each gave \$30,000. Cornelius Vanderbilt. D. Willis James. Rubn. Loeb & Co. John S. Kennedy. William E. Dodge, S. D. Babcock and Andrew Carnegie contributed \$25,000 aplece. Mayor Low gave \$5,000 and Bird S. Coler \$1,000.

The building is of white Vermont marble, with a white granite base. The design is classical, and considering the limitations of the site, architects pro-

the heo-legaliable it is a curious fact that, although ading glo-the Chamber of Commerce of the State

This banquet is planned to be one of the more cannot country they constitute the circulating system of the vital fluid of commerce, and while acting harmonicously are productive of the greatest good.

"These facts are too big and plain to commerce and commerce and plain to commerce and commerce and the charges which at various times and in certain places have been made to pervert public sentiment, and to prefude the public against a class of men whose notable services are too often decounted by ignorance and thoughtlessness.

"The more the tendency toward commerce are in the control of the commerce are and industry the more fine banks will inevitably gain favor by contrast. The greater the force of the trust movement in the direction of the trust movement in the direction of the trust movement in the direction of the crust movement in the direction of the rust movement in the direction of the crust mov

## ROOSEVELT'S SPEECH THAT ROUSED CHAMBER

croused the Chamber to great enthus "Mr. President, Mr. Cleveland, Gen emen: As I shall speak to you this cening I shall now simply extend a ord of greeting to you and you

eak not merely on your behalf but fo resence here to-day. I greet the Am strong ties of social and con

## PRESIDENT JESUP WELCOMES GUESTS

lding officer of the Chamber of Com-

end the cordial greetings of its mem States, to the Hon, Grover Cleveland to the Mayor of our city and to the

"In an era of trusts (using the word in the country.

"This the Chamber of Commerce has done from the beginning with an intelligence as noteworthy as the public spirit that has animated it; but it will also be clear, from what I have said, and productive industry, the banks have not been confined within they have broadened to the gone on in the old way, every one for itself, wedded to the idea of individuality and independence as a cherished tradition.

This chember of Commerce has done from the beginning with an intelligence as noteworthy as the public spirit that has animated it; but it will also be clear, from what I have said, that the activities of the Chamber have not been confined within they have broadened to the individuality and independence as a cherished tradition.

This clear of complaint when the word complaint when the word in the country.

This clear of complaint when the word on a permanent home. This circumstance has, however, a meaning and significance quite in keeping with an intelligence has not when the word in the country.

This clear of complaint when the word of a permanent home. This circumstance has, however, a meaning of an inspection and methods of the organization. Its purposes have been so full and beneficial work have been so civilization."

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This clear of complaint when the word of complaint when the word of such and of the complaint when the word of its possession of a permanent home. This circumstance has, however, a meaning of the church, the Bench and the learned with the disposition and methods of the organization. Its purposes have been so full and beneficial work have been so civilization."

This clear of complaint when the word of the complaint when the word of its down save as describity is used of complaint when the word of complaint when the

sefulness and benearcher at lour proved its complete toyally to the out fail to be of interest to all our proved its complete toyally to the outrymen; but the citizens of the try, and the questions which have arisen ountrymen; but the citizens of the in our own day and generation have

its potent influence in the final desion of all questions, either of a local a national character.

In all great calamities in every part the world the action of the Chamber is been prompt and nobly generous, it andoubtedly its greatest service to e country was its steady support of resident Lincoln and his illustrious ascelates during the Civil War for the cessorvation of the Union upon a firm usis of equal rights and universal jusce. tice. With such a history and such a posi-tion in the general estimation, it is not to be wondered at that the present gen-eration, who control the Chamber should desire that the building to be erected for its accommodation should be worthy of its traditions, influence and achievements, and of its possibilities for future usefulness and progress.

FOOTPAD GOT HIS WATCH.

## Negro Dragged Victim to Wagon

NEWARK, N. J., Nov. 12,-Frank Jacobus, of No. 693 Springfield avenue, was passing a stable on Halsey street early to-day when he was attacked by a negro, who dragged him to a wagon shed and robbed him of a gold watch and \$5 in money. Jacobus says he rejusted as best he could, but was over-Jacobus when released by his as-aliant ran two blocks to the nearest solice station, and the reserves were mushed around to the stable, but no race of the robber was found.

## WAS MARRIED IN LONDON.

Mr. Pool, Who Left New York Ten Days Ago, Notifies His Friends. Friends of J. L. Pool, a member of the firm of Pool & Macy, oil dealers, at No. 124 Front street, who left this city ten days ago, have just received the news of his marriage to Miss Maude G. S. Fleming, in London. Mr. Pool, who is treasurer of the Apawamis Golf Club, of Westchester

## MRS. ROOSEVELT'S CANE.

the Governor of the State of New York. Than Odell or "Tim" Sullivan. LAUDS THE CHAMBER.

| Good people who are solicitous for our common country and from foreign lands to oin in the congratulations of the Chamber upon its having at length achieved after many years of hope and the Chamber of Commerce of the State of New York has sturdly and usefully control of wast commerce. | Good people who are solicitous for our common country and from foreign lands to oin in the congratulations of the Chamber upon its having at length achieved after many years of hope and achieved after many years of h

# CIRLS' CUEST. RISE FOR PIPER.

East Side Lasses Will Play Hos- Patrolmen and Officers in Statess to B. B. Odell at Beth Israel Hospital Festivai.

TO CHAPERON STAFF ALSO.

the Tots in Aid of the Popular Charity in the Heart of the

There are half a hundred east-side asses who are proud of the honorable listinction just conferred upon them by

They are the members of the Girls' Hospital, and their little organization lays almost as important a part in the amelioration of their fellows as does the parent organization of their elders. They hold their own meetings in a room astitution at Jefferson and Cherry own officers and otherwise conduct their tre marked with all the dignity of true

Beth Israel Hospital was opened only ast June in the crowded heart of the at 2 o'clock.
Chetto. It was made possible by the The only of

f Capt. A. Simmons, commodore of the suddenly of heart disease while on a

Nearly his entire service was devoted to navigation on Long Island Sound, and he knew those waters so well that he could pilot a boat as safely in fog as

Youtsey Makes Confession. FRANKFORT, Ky., Nov. 11 .- The conbeen of such vital importance as to impose upon the Chamber a new sense of ing a life sentence for the Goebel murgesponsibility and a word of the chamber a new sense of the sentence for the Goebel murgesponsibility and a word of the chamber a new sense of the sentence for the Goebel murgesponsibility and a word of the chamber a new sense of the sentence for the Goebel murgesponsibility and a word of the chamber and the chamber and the chamber and the chamber as the chamber and the chamber

> DURING R. H. Macy & Co. **OPENING**

tously with the famous

not only as a breakfast cereal, but in most delicious Ice Cream, Salads, Macaroons, Muffins, &c.

Free Sample to Everyone.

tions Will Have to Stand at cessful search was made for his will, "Attention" When He Ap- is to receive property valued at more proaches After This.

TRUE MILITARY DISCIPLINE.

Are Working for Him.

secially set apart for them in the big "grown ups," and although their ages

the tithe of the sweatshop workers that said he cautioned the man and did not think he would make any complaint "His disease w

Years with Fall River Line, Victim of Heart Disease.

either for religious or political of the Fall River Line since 1865, and at of the steamer Puritan.

You will be served gratur- Curtains, at

# Grape-Nuts

## **Postum Food** Coffee

## Grocery Department.

Grape-Nuts will be served

Postum Food Coffee will be served as it should be-That means simply delicious.

Downtown Precincts and Is Weil Pleased-Admits "Shoofly Cops"

ule for the Police Department is that until their superior officer leaves.

his tours, visiting the Leonard and

very little to find fault with. at the Leonard street police station about 1 o'clock this morning. After a short talk with Sergt, Huise he left for

Police Headquarters, which he reached thetto. It was made possible by the outributions of the tots and the toilrs of that overcrowded locality.

The only delinquent member of the force that he found on his travels was a patrolman who was leaning against a It was the pennies of the children and wall in Forsyth street. Capt. Piper different physicians failed to help him, I

the tithe of the sweatshop workers that is de the foundation of the fund that eventually erected the handsome monument to their philanthropy.

The Girls' Auxiliary will play an important part in the annual Purim festival of the Beth Israel Hospital, to be held in Madison Square Garden on Jan.

3. The Beth Israel Hospital, to be held in Madison Square Garden on Jan.

4. The Beth Israel festival has come to be the great Hebrev charitable function of the season, and this year the Jewish "160" has lent its gracious aid.

It was the iris' Auxiliary which extended to Gov. Odell and his staff the invitation but in addition to attend the affair. Gov. Odell not only accepted the invitation but in addition to agreeing to be their guest on that occasion promised to make the opening address es well.

VETERAN PILOT

DIED ON A TRAIN

Capt. Piper was the man and did not think he would make any complaint against him. The oult think he would make any complaint against him. The only tiling that seemed to trouble the Deputy Commissioner was the trouble of the men in the station-houses in the part of the men in the station-house is the proper and Capt. Piper said he would have this work in the commanding officer of a precipital to the policemen in the rear room, who may be playing dominose, must stend until the Commissioner goes away. This is true military discipline, 'easy and the commanding officer of a precipital to the policemen in the rear room, who may be playing dominose, must stend until the Commissioner goes away. This is true military discipline, 'easy and the commanding officer of a precipital to the policemen in the rear room, who may be playing dominose, must stand until the Commissioner goes away. This is true military discipline, 'easy and the policemen in the rear room, who may be playing dominose, must stand until the Commissioner goes away. This is true military discipline, 'easy and the playing dominose, must sting the proper dominose and the proper dominose and the proper dominose and the proper dominose and th

MILLIONAIRE'S WILL LOST. Paper Bequeathing \$1,000,000 to

Gibson's Widow Can't Be Found. ASHEVILLE, N. C., Nov. 11.—John McCormack Gibson, a Cincinnati mil-lionaire, was married at a hotel in this city last week on what was believed to be his death bed, to Miss Henrietta Cecelia Wolfe, of Providence, R. I. Mr. Gibson died Saturday, and to-day while the remains were being preserve for shipment to Cincinnati an unsucby the provisions of which his widow

than \$1,000,000. Lawyers and others examined trunks and other personal effects, but the papers known to have been in his possession were not found up to the time the party left. One carbon copy of the instrument is in possession of a lawyer here and it is scarcely thought probable that the validity of this copy will be questioned.

# A Brooklyn Lady



and as my husband had that disease and

# Upholstery Department.

On Wednesday, November 12th, we will offer the following very special values in

Lace Curtains. Bed Sets. Irish Point .\$5, \$6, \$8.50 pair Arabine..... \$0, \$7, \$0

\$9, \$12.50, \$17.50 " Brussels. \$10.50, \$18.50 " Point d'Arab,

\$7.50, \$13.50, \$20 " Sash Curtains and

Bonne-Femmes

(Full Size.) Ruffled Sets. \$4, \$5, \$6 each

BobbinetSets7.50,\$10,\$15 " Renaissance Sets, \$15, \$25, \$32.50 "

Point d'Arab, \$20, \$40, \$100 " Small sizes for single bed-

also in above styles. steads also in above.

Greatly Reduced, Sash Curtains. An extensive collection of High-Grade Irish Point Sash \$5.00, \$6.00, \$7.50 pair,

reduced from \$7.00, \$8.50, \$10.50 pair. Lord & Taylor,

Broadway and 20th Street.

THE ROAD TO SUCCESS

RUNS THROUGH THE "WANT" COLUMNS OF THE WORLD.

COAL STATISTICS.

WORLDALMANAC AND ENCYCLOPEDIA for 1902